

UET meeting

11 August 2020, 10:30 to 12:00

MS teams

Attendees

UET members

John Vinney, Tim McIntyre-Bhatty, Jim Andrews, David Reeve

In attendance

Christina Pizot (Minute taking)

Apologies

Jane Forster

Meeting minutes

1. Minutes and Matters Arising from the Previous Meetings held 21 July 2020

Approval


Chair

Minutes

The minutes from the previous meeting were approved with one redaction to the AOB section.

Matters arising

JA updated UET on the progress with CITES, the international agreement ensuring the safety of international trade of wild animals and plants. There was a slight delay but this was now being reviewed by Professor Rob Britton.

 [Minutes_UET meeting_210720-1.pdf](#)

2. Standing item: Financial Update

Discussion

David Reeve

UET agreed that the latest Financial Strategy update could be submitted to Professor Richard Conder and David Furniss before being re-circulated to the next Board meetings.

2.1. Cash flow update

Information

DR reviewed the latest cash flow. DR noted that this was a forward looking view as we were now viewing the start of the new financial year.

The reasons for the uplifting on the closing position were due a delay in the signing off of some of the VS figures and the gateway buildings valuations.

UET reviewed and agreed the monthly cashflow update which would be sent out to FRC members this month.

2.2.

3. Update on pending LEP, ERC and ESIF bids

Discussion

Chair

JA had a discussion this week with Lorna Carver with regards to the timings of the LEP bids. It was agreed that we would not be submitting until the 28 August 2020, post confirmation and clearing.

JV noted that the ERC bids were currently with Ms Deborah Wakely for legal scrutiny. TMB commented that he was currently reviewing costings before we committed to applying.

UET were mindful that we needed to review the cash flow position before making any decisions on submitting for these bids.

4. Standing item: OfS and Government Reporting

Information
Chair

JV advised UET that a follow-up call with OfS had been scheduled for the 26 August to discuss recruitment for the 20/21 academic year following A-level results day and the start of the clearing period.

This would also be an opportunity to update OfS on our financial position following the financial year end. Ms Deborah Wakely would also be joining the call.

[Item redacted]

5. Future Meetings and Items:


Review
Chair

- ULT agenda - 19 August 2020

UET agreed that item 6.5 'Financial Strategy update' could come off this agenda as this had already been reviewed.

- ULT agenda - 2 September 2020

 19th August EULT agenda.pdf

 2nd September EULT agenda.pdf

6. AOB

Discussion
Chair

Post Graduates overseas experience

TMB enquired as to whether we should move to a virtual experience for semester one.

UET discussed the various options and impacts including the financial side with accommodation but also the student experience side.

