

UET meeting

Tue 10 August 2021, 10:00 - 11:00

MS Teams - Apologies: JA

Attendees

UET members

John Vinney (Chair), Tim McIntyre-Bhatty, David Reeve

In attendance

Jane Forster, Jacky Mack (Present at: 2, 2.1), Christina Pizot (Minute taking)

Apologies

Jim Andrews

Meeting minutes

1. Minutes and Matters Arising from the Previous Meeting held on 20 July 2021


Approval
Chair

Minutes

The minutes from the previous meeting were approved with no further comments or redactions.

Matters arising

None noted.

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2. CMA Compliance- update

Discussion
Jacky Mack

JM joined the meeting to update UET on the audit work which was currently being undertaken. The team were still working through the data and had completed FMC and were hoping to speak to the Faculty later today. Next would be the review work on BUBS and then HSS.

JM noted that the review work was taking longer than anticipated and it would be very tight to meet M&C's deadline of today. JM would liaise with Ms Amanda Procter on that matter.

Present: Jacky Mack

2.1. Admissions update

Discussion
Jacky Mack

JM commented that it was a positive start but it was still early days to report on any concrete data. Systems' wise, it was looking good and JM would update UET throughout the week.

Present: Jacky Mack

3. Finance update

David Reeve

DR noted that the Management year end figures would be finalised by end of this month. Some good news on the deferred interest value swap. DR commented that the LGPS impact was still uncertain at this stage.

DR added that the year end figures were looking ok and the interim audit had not reported any negative feedback.

3.1. Cash flow update

David Reeve

DR updated UET on the latest cashflow position - this was the first update of the new year. Minimum movement from previous weeks:

-IT were struggling to buy kit - this would be an expectation management challenge.

-There was drop in the RKE forecast

which was carried over in the later periods. This was having an impact on the cashflow but at this stage we were not certain if this was just timing or a more permanent issue.

4. Standing item: OfS and Government Reporting

Discussion
Chair

- Reportable events update
- Regulatory reporting tracker


JFo noted the latest OfS '*Consultation on quality and standards conditions*' - the deadline was not until end of September.


5. Future Meetings and Items

Note
Chair

- ULT agenda - 18 August 2021
- ULT agenda - 1 September 2021

UET noted both agendas. There would be a big discussion item on NSS at the 18 August meeting.

 EULT agenda - 1 Sept 2021.pdf

 EULT Agenda - 18 August 2021.pdf

6. AOB

Chair

-DR updated UET on the status of the board paper covering the bank proposal.

-'*The Tianjin University of Technology (TUT) Partnership Proposal – Conditional Approval*' was reviewed and approved at an informal UET meeting on the 28 July 2021.